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OWENS INSURANCE AGENCY AND STOKES FARNHAM INSURANCE AGENCY JOINS WORLD INSURANCE ASSOCIATES

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Last Updated May 20, 2025

ISELIN, N.J. - World Insurance Associates LLC ("World"), a Top 50 Insurance Brokerage, announced today that it acquired the business of Owens Insurance Agency ("Owens") and Stokes Farnham Insurance Agency ("Stokes Farnham") of Greer, SC on January 1, 2025. Terms of the transaction were not disclosed.

Owens has maintained a presence in the upstate of South Carolina since their founding in 1952. Today they provide commercial, personal, life and health, and bond insurance products from locations in Greer, and through Stokes Farnham in Travelers Rest, South Carolina.

"Over the years Owens Insurance Agency and Stokes Farnham Insurance Agency have continued to grow in size and strength," says Christopher Crist, Owner, Owens Insurance Agency. "However, we still believe in quality customer service, giving back to the community, and helping out our neighbors."

"We implement the changes that are necessary to meet the needs of our clients in South Carolina, and nationwide," says Shane Lynn, Owner, Stokes Farnham Insurance Agency. "We are confident that joining World will allow us to provide our clients with even more services and products. They are a great organization, and we look forward to being a part of the World family."

"On behalf of World, I would like to welcome Owens and Stokes Farnham,"

Rich Eknoian, CEO and Co-Founder of World. "Their team of insurance professionals provides comprehensive insurance to their clients, while providing the highest level of customer service. I know they will continue to be successful as

the highest level of customer service. I know they will continue to be successful as part of World."

Giordano, Halleran & Ciesla provided legal counsel and Sica Fletcher advised World on the transaction. Nelson Mullins Riley & Scarborough LLP provided legal counsel and FrontRidge Advisors advised Owens on the transaction. No other advisors, diligence firms, or legal counsel were disclosed.

About World Insurance Associates LLC

World Insurance Associates (World) is a nationally ranked financial services organization headquartered in Iselin, N.J., that serves its clients from more than 300 offices across the U.S. and U.K. World's comprehensive network of brokers and specialists empower people to make informed decisions to improve their risk management outcomes, modernize their benefits programs, and help achieve their long-term financial goals. Using data-driven analytics, World's advisors innovate new products and solutions tailored to clients' needs across commercial and personal insurance and bonds, employee and executive benefits, wealth management and retirement plan services, private client services, and payroll & HR solutions. For more information, please visit www.worldinsurance.com.

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